

# Devki Leasing & Finance Limited

Velocity Multiplex, 18-A, Scheme No. 94-C, Ring Road,  
INDORE - 452010 (M.P.) INDIA Tel. : +91-731-473 5555 - 69  
Fax: +91-731-473 5500 E-mail : dlfiindore@gmail.com  
CIN : L65921MP1993PLC007522



## **DEVKI LEASING & FINANCE LIMITED** **REMUNERATION POLICY**

### **REMUNERATION CRITERIA FOR NON-EXECUTIVE DIRECTORS:**

1. As per Company's policy, the Company doesn't pay any commission or remuneration to its non executive directors.
2. The Company doesn't pay sitting fees for attending each meeting of the Board of directors including committee meetings thereof.
3. The Company do not provides any ESOP, etc to its directors.

### **REMUNERATION CRITERIA FOR THE EXECUTIVE DIRECTORS AND KMP:**

1. The Remuneration of the executive directors including the Chairman and Managing Director is determined and approved by the Nomination and Remuneration Committee of the Board, consisting of the independent directors.
2. The Executive directors being appointed for a period of 3 years at a time.
3. The Company is not paying any sitting fee as well as do not provide any ESOP, etc to its executive directors.
4. The Company is paying remuneration to its CS and CFO as per the terms of the appointment approved by the Remuneration Committee and they are also entitled for the annual increments based on their performance, evaluated by the Remuneration Committee and Board on annual basis.



**By Orders of the Board**

A blue ink signature of Sudhir Bindal, consisting of a stylized 'S' and 'B'.

**SUDHIR BINDAL**  
**MANAGING DIRECTOR**